

Finance Committee

Report to the 1U Annual Congregational Meeting – May 19, 2019

Respectfully submitted by Dave Shine, Chair

The mission of the finance committee is to assure the financial health of the congregation by oversight on financial processes and best practices. The committee shall provide financial recommendations to the Board of Trustees (BOT) on matters related to the financial statements, budgets, capital campaign(s), long-term plan(s), and major transactions.

We have met monthly throughout the church year, accomplishing the following tasks

- Reviewed monthly financial reports, highlighting anomalies in income and/or expenses.
- Reviewed a Fiscal Year Forecast produced by the Treasurer, comparing it with the budget approved by the congregation.
- Using input from the Board of Trustees, Personnel Committee, and Church Administration, created a draft budget for Fiscal Year 2020. Presented the draft budget to the BOT for review, and ultimately to the congregation for approval at the annual meeting.
- Reviewed and updated the finance portion of the church Policy and Procedure manual. Revisions sent to the BOT for ratification.

Per the Finance Committee charter, our membership consists of the Treasurer, 1 member of the Endowment Board, and 3 of members of the congregation. The current members are David Shine (Chair), John Hartgering (Treasurer), Ken Lofgren (Endowment), Rose Beiler, and Louise Christie.

It is time for some members of the committee to rotate out and new members to take their place. If you are interested in joining our group, please contact David Shine or John Hartgering.